DOMINION

PRESS RELEASE

DOMINION increases its net profit by 35 per cent in the first nine months of 2026

Performance over the period: Turnover stood at **758.8 million euros, with organic growth of +2%.** EBITDA stood at **94.6 million euros,** representing a margin of 12.5% on sales. Attributable net profit reached €8.2 million, 35 per cent higher than in the same period of 2025. Excluding discontinued operations, it amounted to €11.8 million, 19 per cent higher than a year earlier.

A period marked by divestitures and the GDT Projects segment: Divestments and the sale of non-strategic activities, together with the **lower volume of project delivery resulting from the geopolitical context, are reducing turnover and margins overall.**

Recurring model: Recurring segments now account for more than 90% of the business, consolidating a more robust, resilient and predictable model. Consequently, the improvement over the period was driven by the strong performance of **GDE (+4.8%) and GDT Services (+5.5%),** which together recorded organic growth of **+5.2% compared with the same period in 2025.**

Another step towards simplification: Following the strategic divestments and the start of the process to sell biomass in Argentina**, the Cerritos wind farm in Mexico has received authorisation to commence commercial operation (COD), effective from 30 October**, which marks the end of the trial power generation period.

Bilbao, 29 October 2026 – DOMINION has posted an attributable net profit of 8.2 million euros in the first nine months of 2026, up 35 per cent on the same period in 2025. The period saw growth in its recurring businesses combined with progress in the simplification process and a reduction in project delivery.

Consolidated turnover stood at **758.8 million euros,** compared with 800.1 million in the first nine months of 2025. The performance for the period must be analyzed taking into account the impact of the divestment processes the company is undertaking as part of its 2023–2026 Plan, as well as the sale of the biomass business in Argentina, which is classified as an asset held for sale. Therefore, on a like-for-like basis, revenue grew by 2 per cent compared with a comparable figure of 744.4 million in 2025.

GDE and GDT Services account for **over 90% of sales** and together recorded organic growth of 5.2 per cent. This performance partially offsets the lower level of activity at GDT Proyects, where project timelines continue to be affected by macroeconomic and geopolitical uncertainty.

EBITDA stood at 94.6 million euros, representing a margin of 12.5%. The trend in operating profitability is influenced by the reduced weighting of GDT Proyectos in the business mix and by the exclusion from EBITDA of renewable infrastructure assets currently being divested, both of which have margins higher than the group average.

Attributable net profit, meanwhile, stood at 8.2 million euros, an improvement on the 6.0 million recorded in the first nine months of 2025 (+35 per cent up to 30 September this year). Likewise, attributable net profit excluding discontinued operations stood at 11.8 million euros, representing a 19 per cent increase compared with the same period last year.

Performance by división

GDE recorded **organic growth of +4.8 %**, with a negative exchange rate effect of -3.5 per cent, due to exposure to currencies such as the US dollar, the Indian rupee and the Saudi riyal, amongst others. Its contribution margin stood at 40 million euros, equivalent to 12.1 per cent of sales. GDE's growth is supported by the high level of recurring revenue in the circular economy sector through waste recovery contracts in the Iberian market and Latin America, including the signing of the first waste recovery contract in Uruguay. In the decarbonization sector, emissions control contracts have been signed in Asia, alongside thermal efficiency projects, including the first contract in Panama.

GDT Services achieved a contribution margin of 62.9 million euros, equivalent to 17.4% of turnover. The division's revenue performance reflects **strong organic growth of +5.5%,** driven by the management of recurring contracts and the company's positioning to capitalise on planned **investments in the upgrading of the Spanish electricity system.** A key development this quarter was the signing of contracts for medium-voltage lines for industrial customers in Spain. The segment also recorded a positive foreign exchange contribution of 2 per cent, arising mainly from its exposure to Latin American currencies.

GDT Proyects maintains a portfolio worth 364 million euros, **with no cancellations despite the current climate of global uncertainty**, which provides visibility regarding future activity. During the first nine months of the year, the division recorded **lower levels of project execution** than in the previous financial year, resulting in a decrease in revenue and margins of 18 million and 4.5 million euros respectively. This slower pace of project delivery is **linked to the current geopolitical and macroeconomic context**. Among the highlights of the period is a new contract for the technological integration of the telecommunications infrastructure at the Bilbao Exhibition Centre (BEC), with a duration of two years.

Next strategic cycle

The company continues to make progress in preparing its new Strategic Plan, which is due to be presented during the first quarter of 2027 and which will explore growth opportunities in its strategic areas, as well as the company's capital allocation discipline.

About DOMINION

DOMINION is a global projects and services company that drives the transformation of key sectors towards more sustainable, efficient and connected models.

We are organised into two main strategic areas: GDE, which specialises in environmental solutions, the circular economy and decarbonisation; and GDT, which focuses on energy and telecommunications infrastructure and digitalisation.

Through our strategic areas, we support our clients in the major transitions facing our society: the energy, industrial and digital transitions.

Founded in Bilbao in 1999, Dominion has its own management model based on four key principles: Digitalisation, Diversification, Decentralisation and Financial Discipline. With a presence in over 30 countries,

more than 750 clients and a team of over 11,000 people, we generate an annual turnover in excess of 1,000 million euros and have been listed on the Spanish Stock Exchange since April 2016 (DOM: BME).

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Technology, Sustainability & Efficiency.

For further resources, please visit our Press Room or contact:
DOMINION - Patricia Berjón
patricia.berjon@dominion-global.com
+34 94 479 37 87

MEDIA CONTACTS (KREAB): José Luis González / jlgonzalez@kreab.com / 661 85 03 84

Daniel Foley / dfoley@kreab.com / 635 587 343