Dominion beats forecasts and earns 20% more in 2019

- **The technology company made an EBITDA of over 100 million euros and grows by 20% in net profit**
- **Dominion will distribute dividends for the first time in 2020.**

Bilbao, 25th February 2020

Today Dominion presented the annual results for the financial year 2019, with record figures, rounding it off with its first dividend distribution throughout 2020.

The technology company had a turnover of 947 million euros, 14% up on the previous year and organic growth of 8.5%, widely exceeding the 2019 forecasts set out in its strategic plan. Its progress in recent years, with high levels of growth and profitability, has also been cemented this financial year with an EBITDA of €103M, 18% growth in EBITDA and a 20% rise in net profits.

A highlight among the figures presented was also the improvement in the company's net cash flow position, leaving it with 113 million euros of available cash to continue both organic and inorganic growth. Dominion continues to generate very high levels of operating cash flow (75% of its EBITA) and a return on net assets of 25%, as usual fulfilling the commitments to its financial discipline.

The levers behind its growth are grounded in its three main strategic value proposals. A highlight in the area of 360 Solutions is geographical diversification, with an increasingly established presence in Asia, aided by the acquisition of Bygging India in February 2019. With regard to B2B Services, there has been an increase in One Stop Shop contracts and growth in the energy field, which has doubled its weight in the last two years. And in the sphere of B2C Services, the Smart House project was consolidated thanks to the 150,000 supplies with which Alterna, its the electricity and gas provider, closed the year.

Mikel Barandiaran, CEO of DOMINION, describes these results as "excellent", pointing out that they have come as the cherry on the cake for the company's 20th anniversary. "It is highly satisfying to see how we have managed to exceed goals as ambitious as those we had set ourselves, and to see that we have become twice as big as when we went public", he declares. "This gives us the confidence to carry on along the course set by our Strategic Plan, to consolidate DOMINION as a market-leading technology service company," he concludes.

In May 2019 Dominion presented its new 2019-2022 Strategic Plan, in which the primary goal was to double net profit in four years, which would mean making profits of 64 million euros by 2022.

About Dominion

Dominion is a technological company specialized in multi-technical Services and specialized engineering Solutions, which operates in three main activity areas: Technology and Telecommunications, Industry and Energy. Dominion applies its knowledge on processes, technology and innovation to achieve efficiency in the business processes of its clients; and it believes in Digitalization as the catalyst and differential value of its business model.

With presence in more than 35 countries, more than 1,000 clients and over 9,000 employees, it reached a turnover of 947 million euros and an EBITDA of 103 million euros in 2019. The company bases its strategy in a unique culture and management model and in an ambitious growth plan. Dominion is publicly listed in the Spanish stock market since April 2016 (DOM:BME).

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