Dominion grows 16% in the first nine months of the year

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The results presented by Dominion for the first nine months of 2017 show a net profit improvement of 16% over the same period last year.

The company has presented positive results, with an improvement in its adjusted turnover of 23% reaching 502.6 million euros. This figure represents an organic growth of around 8% over the same period of 2016, outperforming its strategic objective of a 7% organic growth.

This growth is reflected in its two business segments: Solutions have grown 25% and services almost 22%. The distribution of turnover by geography and activity fields is very much in line with recent periods. Besides, the company has reported a backlog level of more than 495 million euros.

It is important to note that Dominion maintains, and continues to improve, the EBITA and EBITDA margins, which have grown at around 16% compared to the same period of 2016.

The evolution of business

The acquisition of Phone House was closed on 29 September, as planned. Since then the process of integration of the teams has been initiated and the company is working to define in detail the two main growth vectors of this activity: the development of the Smart House project and the internationalization of the model in Latin America.

The Commercial Services business, which will integrate this new activity, shows a very positive performance and good future prospects, even more so after the incorporation of Phone House and the expected synergies for next year.

In Multi-technical Services, an area coming from the former Abantia, it is worth noting that company's digital management platforms are already fully operational and the maintenance activity in two plants of Iberdrola has been incorporated. The quality of the services and performance of those teams have just been rewarded by Dow Chemical, with its quality award for the execution during the annual stop over at their plant in Tarragona

The rest of activities, such as technological solutions or the industrial field, continue in their good dynamics at a constant pace.

It has been a positive 9-month trend that, now that the year is closing in, helps to visualize the fulfillment of Dominion's strategic guidance.

About Dominion

Dominion is a technologic multi-national specialized in multi-technical Services and specialized engineering Solutions, which operates in three main activity areas: Technology and Telecommunications, Industry and Renewable Energies. Dominion applies its knowledge on processes, technology and innovation to achieve

efficiency in the business processes of its clients. And it believes in Digitalization as the catalyst and differential value of its business model.

With presence in more than 30 countries, more than 1,000 clients and 5,000 employees, it reached a turnover of 612 million euros in 2016. The company bases its strategy in a unique culture and management model and in an ambitious growth plan. Dominion is publicly listed in the Spanish stock market since April 2016 (DOM:BME).

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