Dominion grows 24% in the first half of the year

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Dominion's first semester results show an improvement of the Net Income of 24% over the same period of 2016.

The Company has released a very positive semester, with a 27% increase in revenues, reaching a total turnover of 323 million euros. This figure translates into an organic growth of around 9% over the first semester of 2016, which exceeds the strategic guidance of a 7% organic growth.

Turnover distribution by geography and activity field is in line with the latest reported periods. As well as the backlog figure, which remains at a healthy level over 490 million euros.

Similarly, these results materialize the progressive but continuous improvement in margins announced by the company in its previous results presentation. The Gross Operating Margin (EBITDA) and the EBITA have grown by 16%. The company highlights that the companies acquired throughout 2016 already operate under the unique management model of Dominion and they are carrying out the necessary initiatives to reach the profitability levels demanded by the company.

On the other hand, Dominion's strong Balance Sheet position allows it to address additional corporate operations, such as the recently announced acquisition of the Spanish company Phone House. This acquisition is part of its growth plan, which sets ambitious targets not only for revenues, but also for profitability; and which is focus on value creation for the stakeholders. Strategically, the leadership of Phone House allows Dominion to position itself in the home services market or the Smart House market, with the aim of becoming the main player in the provision of services of any scope.

About Dominion

Dominion is a technologic multi-national specialized in multi-technical Services and specialized engineering Solutions, which operates in three main activity areas: Technology and Telecommunications, Industry and Renewable Energies. Dominion applies its knowledge on processes, technology and innovation to achieve efficiency in the business processes of its clients. And it believes in Digitalization as the catalyst and differential value of its business model.

With presence in more than 30 countries, more than 1,000 clients and 5,000 employees, it reached a turnover of 612 million euros in 2016. The company bases its strategy in a unique culture and management model and in an ambitious growth plan. Dominion is publicly listed in the Spanish stock market since April 2016 (DOM:BME).

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