Press Release

Dominion Global exceeds its expectations with a Net Income of 21.5 million euros in 2016, an improvement of 26%.

Bilbao 23 February 2017

Dominion closes the year of its IPO obtaining a Net Income of 21.5 million euros, an improvement of 26% over 2015. The turnover was 612.5 million euros, a 17% growth compared to last year. EBITDA margin amounted for 47.2 million euros.

The organic revenues were 561.4 million euros, achieving a 10% growth, and surpassing the 7% target established in its medium-term strategic plan. Furthermore, EBITA organic margin improved by 18%.

Last year, Dominion integrated two American companies – ICC and Commonwealth Dynamics –, acquired the productive units of Abantia and Protisa and integrated the team and projects coming from Scorpio. This intense M&A activity made Dominion fulfill one third of its medium-term inorganic growth target.

The global positive results have benefited from the excellent performance of the USA, Australia, Chile and Peru markets; from the positive development of the Energy division activities and from the diversification in activity fields and geographies, with presence in over 30 countries.

2016 goals have been accomplished and the company keeps the medium term strategic plan of overcoming the 1,000 million Euros barrier in revenues, with an EBITA around 8%, in the medium term.

During 2017 Dominion will keep on developing its strategy, focusing on digitalization as its differentiating driver to provide its clients with services and solutions that will make their processes more efficient. Dominion's business model is based on diversification, decentralized management and financial discipline oriented to value creation.